

RESOLUTION NO. 2022-08

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BENBROOK, TEXAS STATING THAT THE CITY COUNCIL HAS REVIEWED THE CITY'S WRITTEN INVESTMENT POLICY.

WHEREAS, Section 2256.005 (e) of the Public Funds Investment Act (the "Act") directs the governing body of an investing entity to adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and record any changes; and

WHEREAS, the adoption of Resolution No. 2022-08 will satisfy this requirement.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BENBROOK, TEXAS:

SECTION 1.

The City Council of Benbrook has reviewed Administrative Regulation F-5, which summarizes procedures relative to investing the financial assets of all City of Benbrook funds.

SECTION 2.

This resolution shall be effective immediately upon adoption.

Approved this 3rd day of November 2022.

Jason Ward, Mayor

ATTEST:

Joanna King, City Secretary